

## **BIDDER UNDERTAKING FORM**

*(Kindly take print of this page on your Company Letter Head)*

**To Seller & Infra Bazaar Tech Pvt Ltd** (Auctioneer)

- ❖ I/We are interested in participating the Online Auction "**E-Auction09170822**" scheduled on **17<sup>th</sup> August 2022**.
- ❖ I/We are hereby submitting EMD as a security deposit of INR 20,000 (Twenty Thousand Rupees Only) in the name of **M/s. Infra Bazaar Tech Pvt Ltd**, Hyderabad.
- ❖ Once my/our bid gets approved by the Seller, 50% payment will be made on the same day and rest 50% will be made within 7 working days.
- ❖ I/We will be paying 2% + Taxes as service charge for Infra Bazaar Tech Pvt Ltd along with payment of the Seller. This charge is levied on the basic sale value of the asset. Neither the delivery order of the purchased equipment nor the EMD will be released without full payment of Infra Bazaar Service charge.

EMD	20,000	16 <sup>th</sup> Aug	Security Deposit
Buyer's Bid	5,00,000	17 <sup>th</sup> Aug	E-Auction Bid made by Buyer
Payment (50%)	2,50,000 + GST	24 <sup>th</sup> Aug	50% Payment made to Seller on the day of approval received
Payment (50%)	2,50,000 + GST	31 <sup>st</sup> Aug	50% Payment made to Seller within 7 days (at the Time of Exchange of documents like RTO NOC, Finance NOC)
IB Service Charge @ 2%	10,000 + GST	31 <sup>st</sup> Aug	Infra Bazaar Service charge on the basic value to be paid by Buyer
Refund	20,000	Post Delivery	EMD will be couriered back to the Buyer post delivery taken from seller site..

- ❖ In case of unsuccessful bids/ non approval from Seller, the DD will be returned back to me/us within 7 working days.
- ❖ If my/our bids are approved by the Seller and due to some circumstances, I/we are unable to make payment or backing off later stage, Infra Bazaar has the right to forfeit the EMD of INR 20,000 which was handed over as a Security deposit to participate in E-Auction. Moreover, Seller has the right to sell the respective lots to any other Buyer.
- ❖ I/We agree to abide by all the instructions discussed in the Auction Catalog, General Terms & conditions for sale through Online Timed Auction available on Infra Bazaar website and your General and Special Terms & Conditions of sale of materials.
- ❖ I/We have inspected and familiarized with the asset and the lots. I/We agree to take delivery of asset on Lots only/No counting / No Segregation and No Weighment.
- ❖ I/We understand that my/our bid in an e-selling event would be construed as my/our acceptance to the General Terms & Conditions for sale through Online Timed Auction available on Infra Bazaar website and the General Rules and Regulations governing conduct of Online Timed Auctions. I/We understand that if our bid is accepted by the service provider, and approved by Seller, I/We are obliged to complete the transaction.
- ❖ I/We request Service Provider Infra Bazaar Ltd to allot User-id and password to me/us and activate the same to participate in the above mentioned Online Auction.
- ❖ I/we agree that Infra Bazaar shall not be held responsible in any way for any losses or wrong bids made by me or my subordinates/ colleagues/ team.
- ❖ I/We understand that my/our inability to participate in an e-selling event due to disruption of my/our internet services, or due to bandwidth problems with my/our local internet service providers are beyond the control of the Infra Bazaar (service provider).
- ❖ I/We also agree that Sale Invoices pertaining to the Online Timed Auction Lot's will be released by Seller in their Normal Course as ever available and possible. Any Disputes related to the Asset/ Documents, Post auction modalities, would be dealt by Seller only and Infra Bazaar will not be held responsible for the same.
- ❖ I/We shall have free access at the Seller's Premises with prior intimation for inspection of the

assets under disposal. Lot details given are indicative and we are strongly advised to inspect the assets in the Seller's ware houses before bidding.

- ❖ All pictures displayed in the auction are for illustration purpose only. I/We are requested to visit the site/yard for assessing exact equipment condition, Bidding on the lots without prior inspection is mine/ours risk and seller or Infra Bazaar cannot be held responsible for that.

REGISTRATION FORM			
PERSON NAME			
COMPANY NAME			
ADDRESS			
CITY		STATE	
MOBILE NUMBER		PINCODE	
E-MAIL ID			
GST No.		PAN No.	
EMD (INR 20,000)	M/s. Infra Bazaar Tech Pvt Ltd	DD No/ Bank Name/ Date	

Name: \_\_\_\_\_

For M/s. \_\_\_\_\_

Date & Place: \_\_\_\_\_

**Authorized Signature**  
(Company Seal)