



TRANSIT MIXER
TIPPER
Soil compactor
Self Loading Mixer
RMC Plant

ONLINE AUCTION

17 AUGUST 2022

ASSET LOCATION: TELANGANA, ANDHRAPRADESH,
KERALA, TAMIL NADU



INFRA BAZAAR

Register yourself now!

Reach us at **+91 7095338866**

or visit **www.infrabazaar.com/auction** for more details

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Auction Overview

EMD

To participate in the auction, you need to register on or before the auction date by depositing Earnest Money Deposit (EMD) as Demand Draft (DD)

M/s. Infra Bazaar Tech Pvt Ltd
(Hyderabad, Telangana)

Rs. 20,000/-

AUCTION SCHEDULE

Auction Date 17th August 2022

Start Time 11:30 AM

End Time 2:00 PM

INSPECTION SCHEDULE

Start Date 1st August 2022

End Date 16th August 2022

Timings 10 AM to 4 PM

Auction Process



REGISTER

Once the list of assets is received by Infra Bazaar, we segregate them into lots and prepare a catalogue for easy understanding. Meanwhile, the list is also uploaded on our portal with photographs and additional details for a fair insight on the condition of assets listed on the auction. Bidders are requested to register themselves for auction based on their interest just by filling up a form and undergoing KYC verification.



EMD & INSPECTION

Once the bidder is registered, we request them to deposit EMD prior to Inspection. This EMD is used as a security deposit and is refundable under defined conditions. DDs (Demand Drafts) favoring Asset seller and Infra Bazaar are collected, post which we schedule your inspection at the site and coordinate accordingly.



PARTICIPATE & BID

Post Inspection you will be guided through the online auction process. On the day of the auction, your bids are registered and monitored from time to time. If you are among H1 (First Highest Bidder) or H2 (Second Highest Bidder) your EMD is kept on hold until we receive approval from Asset Seller. Rest Bidders' EMDs are returned to their respective addresses.



PAY & COLLECT ASSETS

As per the approval received from Asset Seller pertaining to individual lots, respective bidders are requested to proceed with the payment and undergo all the documents transfer. Based on the approval received for delivery, finalized bidders are requested to arrange a delivery agent by themselves and get the asset shifted from the site.

Terms & Conditions

| | | |
|---------------------------------|---------------------------------|-------------------------------|
| GENERAL | REGISTRATION & EMD | INSPECTION |
| PARTICIPATION & BIDS | APPROVALS & PAYMENTS | LIFTING & DELIVERY |
| EMD RETURNS | EMD FORFEITURE | OTHERS |

GENERAL

1. Infra Bazaar Tech Pvt Ltd is an agency appointed as an auctioneer to facilitate auction on the Internet by Seller. Auctioneer is expected to facilitate, organize and conduct an E-auction and is considered as the third party not particularly interested in the item being sold for and on behalf of Seller.
2. Seller shall not be liable for non-performance of any contract either wholly or in part or for any delay in performance resulting due to cases beyond seller's control including fire, strikes, lockout, closure, dispute with workmen, uncertain and unstable labor situations, accidents, damage or government force. The seller can cancel the contract anytime for causes aforesaid and in such cases the buyer will not have any claim upon the seller of any kind.
3. If a dispute of any kind whatsoever arises out of this auction, the dispute shall be settled amicably between buyer and seller. Upon failing to do so, the dispute shall be resolved with the help of an arbitrator. Venue of this would be Hyderabad (Telangana). Infra Bazaar Tech Pvt Ltd will not have any involvement or does not have any role to play in the same.
4. Infra Bazaar Tech Pvt Ltd runs its business on the basis of a robust website. However, Infra Bazaar Tech Pvt Ltd is outsourcing server space from a third-party hosting company and hence shall ensure the smooth running of the website in all good faith and intention. Seller/ Infra Bazaar Tech Pvt Ltd will not be held responsible for any failure of power, network, server, hosting server,

internet connectivity, ISP or otherwise at Bidder's end or at Seller /Infra Bazaar Tech Pvt Ltd directly or indirectly affecting the online method of Bidding. Bidders need to check it at their end and bid in advance and monitor their lots.

5. Any communication with Seller's staff members excepting during inspection of asset or any CARTEL among the Bidders, if reported, then all the involved buyers will be suspended and all the suspended bidders will not be allowed to participate in the Auction for 3 months.
6. The highest bidder does not get any right to demand acceptance of his offer/ bid. Seller reserves the right to accept/ reject/ cancel any offer/ bid, withdraw/add any portion of the assets at any stage of Auction even after acceptance of offer/ bid/ issue of delivery order or release order/ deposit of full value by successful bidder without assigning any reason thereof. In the event of such rejection/cancellation/ withdrawal, Seller shall refund the value of assets, if paid for, to the successful bidder. Discretion lies solely on Seller regarding this.
7. Resale will not be recognized and the delivery orders will be issued in the name of the person who has made the payment as well the Sale Agreement released.
8. If the goods are found to be other than described in this catalogue, Seller reserves the right to refuse to deliver the goods and reject the bid at any stage. Any amount paid in part or full shall be refunded without any interest.
9. Any Disputes related to the Assets / Documents, Post Sale, would be dealt by Seller only and Infra Bazaar Tech Pvt Ltd does not have any involvement or does not have any role to play in the same.
10. Any damage or loss caused to any of the disposal items, seller's material, machines, vehicles, building or other property, seller's employees, visitors or other contractor resulting from bidder or any of the bidder's employee negligence, the bidder is liable for all the losses, damages, or any other consequences. Seller will not be responsible for any claim whatsoever.

REGISTRATION & BID

11. Bidder/s are requested to register online on our portal by filling up few details <https://www.infrabazaar.com/auction/register>
12. Bidder/s would need to pay an E.M.D. (Refundable/Adjustable) in the form of DD/ Pay Order as discussed in the "Table 1" (**cash/ cheque will not be entertained**)
13. Hard copy of the below discussed documents are to be sent to the address:
Infra Bazaar Tech Pvt Ltd, Puzzolana Towers, IInd Floor, Banjara Hills, Road No 10, Hyderabad, Telangana – 500034
 - a. **PAN** Card (Based on the registration type Company/ Individual)
 - b. **GST** Certificate (If Company) / **Aadhar** Card (If Individual)
 - c. **Bidder undertaking form** duly signed and stamped on letter head.
 - d. **EMD** as discussed in the Table 1
14. Account will be activated only after confirmation of EMD's receipt and other documents.

INSPECTION

15. Interested Bidders shall have free access to the Seller's site with prior intimation for inspection of the Assets under disposal. Lot details given are indicative and you are strongly advised to inspect the assets in the Seller's warehouses before bidding.
16. All Sales & Disposals are strictly on "**As is Where is**" basis, and No Exceptions, thereof. Buyers should inspect the asset before placing the Bid & participating in the "**Online Timed Auction**". Buyers are advised to obtain all relevant information during an inspection of the assets before Bidding. Seller or Infra Bazaar Tech Pvt Ltd will not entertain any grievances post Auction and also Tax Liability, Warranty or Guarantee of the Quality, Quantity, Measurement, Condition, Defects in any item/s or lot/s from the Bidder's end.

17. Bidders should thoroughly inspect the assets as there may be missing parts/equipment on the set and should participate in the auction only if they are satisfied with the condition of the equipment being sold. No complaints at any cost will be entertained after the auction. The seller shall only provide the "RTO NOC " from the RTO for the same.

PARTICIPATION & BIDS

18. Bidding can be done only by a registered and activated bidder.
19. For Bidding in Online Timed Auction please Refer Lot No's only.
20. The opening price of the lots and the bid increment value will be available to the bidders on their bidding screen, but the reserve price will not be available.
21. Bidders should note that their bid would be binding upon them. The bidders are advised to think before committing to any lots through their quotes.
22. Auto Extension of bid closing time is 2 minutes. If any bid is placed in last 5 minutes of closing time of respective lot, then closing time will be extended for 2 minutes and keeps on extending till bids are placed.
23. If the price you have bid for the Asset/s is excluding GST then you have to pay them along with GST and if included then the GST percentage will be known to you separately. This Inclusion or exclusion of GST will be displayed in the bidding screen for individual lots separately.

APPROVALS & PAYMENTS

24. The 3 Highest bids of individual Lot will be submitted to Seller for final approval after timed Auction. Seller is expected to confirm or reject the bids within 7 days from the date of submission.
25. No cheque will be entertained. Buyers shall deposit the payment by Demand

Draft/ Pay Order/ Banker's Cheque/ RTGS to the Seller and the Delivery Orders will be issued by Seller itself.

26. If the Bidder wins any lot/s, he should deposit 50% of the bid amount on the same day of the approval from Seller. The balance 50% needs to be deposited within 10 working days from the date of approval.
27. Delivery order will be issued in the name of Successful bidder once full Payment is cleared. Resale will not be allowed before receipt of full and final payment by Seller.
28. Bill will be issued in the name of the buyer(Bidder) on whom sale/Delivery order has been awarded and bill in favor of other than buyer will not be entertained. The buyer (bidder) will be responsible for arranging all documents. Customs duty, import duty as applicable. Please check with the seller.

LIFTING & DELIVERY

29. The asset/s won by the bidder should be collected within 15 working days from the date of issue of Delivery order. If failed to do so, the submitted EMD/Auction amount/Security Deposit will be forfeited without intimation and Seller/ Infra Bazaar will dispose the asset to another buyer.

In case any buyer purchased a lot and after making full or part payment removes part of the lot and fails to remove the balance lot then after the stipulated time is over (Including any extension that is granted) the lot will be treated as abandoned and whatsoever money is paid for the lot will be forfeited along with the down payment etc. The balance lot will be disposed of by company as it deems fit.

30. All equipment will be delivered on Lot No basis only. Trading & Reselling of equipment from the site will not be permitted. Lots will be delivered in "As is where is" basis.

Documents like RC, RTO Taxes, Insurance, Permit, and the Fitness etc will be given subject to availability. Any pending Taxes, Insurance, Duties, Penalties, fitness etc are to be borne by the buyer only. Seller/ Infra Bazaar Tech Pvt Ltd will not take any responsibility in the future. Kindly check document status before bidding in the Auction at Site.

31. Any mishap at the time of dismantling, packing, pickup, loading of machines/ materials will not constitute any liability on Seller or Infra Bazaar Tech Pvt Ltd end. The buyer is responsible to keep the warehouse & stockyard in order after removal of embedded lots. In case of no adherence, the seller may reserve the right to impose penalties or forfeiture of payment deposited.
32. All Assets must be removed (packing, lifting & other) from the Seller's Premises at own cost of the Buyer within 15 working days of Payment made. No resale or Trading of material/equipment awarded is allowed as long as they are kept at seller's site. If found so then the seller has right to forfeit EMD deposited or impose Ground charges as per their discretion.
33. No Lots can be lifted without full payment being realized by Seller. Delivery will be given on presentation of original Delivery Order obtained from Seller/ Infra Bazaar Tech Pvt Ltd.

EMD RETURNS

34. EMD of all unsuccessful bidders will be returned within 3 to 5 days.
35. The 2 Highest bidders EMD will be kept on hold by Infra Bazaar until and unless any approval is released from the Seller.
36. If H1 bidder agrees and pays the total amount, H2 bidder's EMD will be returned.
37. If H1 rejects to pay the amount and back outs due to some circumstances, then H1 EMD will be forfeited and price negotiation with H2 & H3 will be undertaken.

EMD FORFEITURE

38. Lot details given are tentative and indicative. If the buyer participated in the auction without inspection of the asset and become the H1 bidder and refuses for lifting of the asset/acceptance of Letter of Award (LOA) or Non –payment within 10 working days by the H1 Bidder, the seller & Infra Bazaar Tech Pvt Ltd would reserve its right of disposal whomsoever as per their discretion and EMD amount so deposited as security money shall be forfeited without any intimation.
39. Reselling/ Trading of equipment from the site will not be permitted. If found so Seller reserves the right to forfeit the EMD deposited or impose Ground charges.
40. If the Bidder wins any lot/s, he should deposit 50% of the bid amount on the same day of the approval from Seller. The balance 50% needs to be deposited within 7 working days from the date of approval. In case buyer retracts his bids once the seller approves, deposited EMD will be forfeited without recourse. Bids have to be placed considering this clause.
41. The bidder will take the delivery of vehicles/ asset within 15 working days after the approval of auction and full payment of equipment, so that TAX Invoice can be prepared accordingly. If in the case, the bidder fails to take delivery within 15 working days as mentioned above, the seller reserve the right to forfeit the entire amount and sell the vehicle / equipment to another party.
42. When the buyer participates in the auction and becomes the H1 bidder for more than one lot and gets approved by the seller for taking delivery, and in later stages if he refuses for lifting or taking delivery of any of his approved lots, his DD will be forfeited. H2 bidder will be dealt for further dealings on the same lots.
43. The Bidder should have required registration as required in conducting the trade confirming to the legal conditions as laid down by the Government of India, State Government and local authorities. Default in carrying out the contract due to any breach in Government regulation shall be taken up seriously and may lead to forfeiture of EMD and disposal order value.

Annexure - I

(Basic Details of Assets listed for E-Auction)

| LOT | ASSET | REG NO/S.NO | Make | Model | YOP | LOCATION |
|-----|--------------------|-------------|----------------------|---------|------|--------------|
| 1 | Transit mixer | 4081 | Schwing stetter/Tata | 2518 | 2018 | Nagarkurnool |
| 2 | Transit mixer | 4108 | Schwing stetter/Tata | 2518 | 2018 | Nagarkurnool |
| 3 | Transit mixer | 4505 | Schwing stetter/Tata | 2518 | 2018 | Nagarkurnool |
| 4 | Transit mixer | 1011 | Schwing stetter/Tata | 2518 | 2018 | Piduguralla |
| 5 | Transit mixer | 1021 | Schwing stetter/Tata | 2518 | 2018 | Piduguralla |
| 6 | Transit mixer | 4109 | Schwing stetter/Tata | 2518 | 2018 | Karimnagar |
| 7 | Transit mixer | 4467 | Schwing stetter/Tata | 2518 | 2018 | Karimnagar |
| 8 | Transit mixer | 1006 | Schwing stetter/Tata | 2518 | 2018 | Kannur |
| 9 | Transit mixer | 8745 | Schwing stetter/Tata | 2518 | 2018 | Kannur |
| 10 | Transit mixer | 4405 | Schwing stetter/Tata | 2518 | 2018 | Kannur |
| 11 | Transit mixer | 4502 | Schwing stetter/Tata | 2518 | 2018 | Kannur |
| 12 | Transit mixer | 0994 | Schwing stetter/Tata | 2518 | 2018 | Kannur |
| 13 | RMC Plant | 761 | Schwing stetter | M1 | 2018 | Chennai |
| 14 | Soil compactor | N/A | Hamm | 311P | 2018 | Chennai |
| 15 | Self loading Mixer | 8365 | Ajax | Argo400 | 2018 | Chennai |
| 16 | Tipper | N/A | Man | 31300 | 2018 | khammam |
| 17 | Tipper | N/A | Man | 31300 | 2018 | khammam |
| 18 | Tipper | N/A | Man | 31300 | 2018 | khammam |
| 19 | Tipper | N/A | Man | 31300 | 2018 | khammam |
| 20 | Tipper | N/A | Man | 31300 | 2018 | khammam |
| 21 | Tipper | N/A | Man | 31300 | 2018 | khammam |
| 22 | Tipper | N/A | Man | 31300 | 2018 | khammam |