

BIDDER UNDERTAKING FORM

(Kindly take print of this page on your Company Letter Head)

To Buyer & Infra Bazaar Tech Pvt Ltd (Auctioneer)

- ❖ I/We are interested in participating the Online Reverse Auction “**E-ReverseAuctionSFSL091221**” scheduled on **9th December 2021**.
- ❖ I/We are hereby submitting EMD as a security deposit of INR 1,00,000 (One lakh Rupees Only) in the name of **M/s. Infra Bazaar Tech Pvt Ltd**, Hyderabad.
- ❖ Once my/our bid gets approved by the Buyer, dispatch/ delivery will be made by me/us to the Buyer site within 4 working days from the date of purchase order.
- ❖ In case of unsuccessful bids/ non approval from Buyer, the DD will be returned back to me/us within 7 working days.
- ❖ If my/our bids are approved by the Buyer and due to some circumstances, I/we are unable to make delivery or backing off later stage, Infra Bazaar has the right to forfeit the EMD of INR 1,00,000 which was handed over as a Security deposit to participate in Reverse Auction. Moreover, Buyer has the right to procure the respective lots from any other Seller.
- ❖ I/We agree to abide by all the instructions discussed in the Reverse Auction Catalog, General Terms & conditions for sale through Online Timed Reverse Auction available on Infra Bazaar website and General and Special Terms & Conditions of sale of materials.
- ❖ I/We will provide material samples before auction for testing the composition and also agree to deliver the material as per the approved composition parameters post auction.
- ❖ I/We understand that if our bid is accepted and approved by Buyer, I/We are obliged to complete the transaction and deliver the goods in the stipulated time provided.
- ❖ I/We request Infra Bazaar to activate our account to participate in the above mentioned Online Reverse Auction.
- ❖ I/we agree that Infra Bazaar shall not be held responsible in any way for any losses or wrong bids made by me or my subordinates/ colleagues/ team.
- ❖ I/We understand that my/our inability to participate in an e-selling event due to disruption of my/our internet services, or due to bandwidth problems with my/our local internet service

providers are beyond the control of the Infra Bazaar (service provider).

- ❖ I/We also agree that purchase order pertaining to the Online Timed Reverse Auction will be released by Buyer in their Normal Course as ever available and possible. Any Disputes related to the delivery, quantity, weighment, post auction modalities, would be dealt by Seller and Buyer; Infra Bazaar will not be held responsible for the same.
- ❖ Buyer holds right to cancel/ reject the delivered goods/ material if they don't fall in the same composition parameters as tested before auction. These delivered materials will be rejected and Seller will be responsible to collect back the material from the delivery site at his own cost.
- ❖ However the Seller gets a chance to supply the new consignment at the stipulated time given by Buyer. Failing to deliver the same, both in terms of composition and delivery time, would result in forfeiting of EMD.
- ❖ The net weight of material (Gross weight – Truck weight) would be considered only as per the weigh bridge measurement at the Buyer's delivery site and the payment will be released as per the same. Any measurement slip produced by the seller will not be under consideration.

REGISTRATION FORM			
PERSON NAME			
COMPANY NAME			
ADDRESS			
CITY		STATE	
MOBILE NUMBER		PINCODE	
E-MAIL ID			
GST No.		PAN No.	
EMD (INR 1,00,000)	M/s. Infra Bazaar Tech Pvt Ltd	- DD No/ Bank Name/ Date	

Date & Place: _____

Authorized Signature
(Seller Signature with Company Seal)