

**INFRABAZAAR
IS
CONDUCTING
ONLINE REVERSE AUCTION
ON
IT'S PLATFORM
FOR**



SOUTHERN FERRO STEELS LTD.

ON

10th January 2017

Material Requirement Location – **Dharwad, Karnataka**

Deposit **EMD** through DD/Pay order in favor of **Southern Ferro Steels Ltd.**

(CASH/ CHEQUE WILL NOT BE ENTERTAINED)

EMD AMOUNT (INR)

Rs.50,000/- Favoring (Southern Ferro Steels Ltd, Payable at Dharwad)

AUCTION SCHEDULE

Material Required Location	Auction Start Date	Auction Start Time	Auction End Date	Auction End Time
Dharwad (Karnataka)	10-01-2017	12:00 pm	10-01-2017	01:00 pm

CONTACT PERSON DETAILS

Hyderabad	Ms. Bindu Priya	+91 40 66101888 / 7660003114 auctions@infrabazaar.com
For any further details contact	Mr. Manjunath Bhatt	+91-7095567775 manjunath@infrabazaar.com

Follow the steps and become eligible participant in Online Timed Reverse Auction

Step 01: Register yourself at www.infrabazaar.com/reverseauction

Step 02: Submit hardcopy & EMD's at Infra Bazaar office between **10:00 AM to 06:00 PM.**

You can also submit the scanned soft copy at [auctions@infrabazaar.com/](mailto:auctions@infrabazaar.com) manjunath@infrabazaar.com

Last day of Registration & Form submission is **10-01-2017** (10.00 AM)

Step 03: Login & bid on Auction Date.

TERMS & CONDITIONS

Supply	Immediate supply after approval for lowest Bid in the Auction.
Supply Conditions	All material should be supplied on Weight Basis. Photographs of material to be supplied should be sent to the buyer before the Auction. The buyer will also inspect the material if he wishes. The E-mail id on which photographs are to be sent is purchase@sfsteels.net
Post Approval	All Bids will be sent to M/s. Southern Ferro Steels Ltd
All Offer bids	All offer bids are basic price only and applicable taxes & duties as per Law of the state will be in addition to the basic price.
Billing	Bill will be issued in the name of the (Bidder) on whom Purchase/Supply order has been awarded and bill in favor of other then buyer will not be entertained. The supplier (bidder) will be responsible for arranging all documents en route.
EMD Return	EMD of all unsuccessful bidders will be returned with in 7days.
Delivery	Supplier has to give delivery of the material at the site of buyer on his own cost.
Payment	Payment will be made after ten days from delivery of the material.
Excise Duty	All bids are basic price only. Excise duty @ 12.36% will be levied extra.
Vat	Vat @ 5.5% will be charged on the basic price apart from Excise duty.
Quantity	The minimum quantity that buyer needs is 350 Metric Ton. The delivery of this qty will be taken in 7 installments of 50 MT each. The Supplier must ensure he is able to provide this qty in the stipulated period.
Quality of Material	The supplier must ensure that quality of material supplied is as per approved quality before the Auction. The approved quality should be maintained consistently in all the lots supplied.
EMD forfeiture	On refusal of supply within 24 working Hours by the L1 Bidder, the Buyer M/s. Southern Ferro Steels Ltd would reserve its right of Purchase from whomsoever as per their discretion and EMD amount so deposited shall be forfeited without any intimation.
Force Major Clause	Buyer shall not be liable for non-performance of any contract either wholly or in part nor for any delay in performance resulting due to cases beyond Buyer's control including fire, strikes, lock out, closure, dispute with workmen, uncertain and unstable labor situations, accidents, damage or government force. Buyer can cancel the contract anytime for causes aforesaid and in such cases the buyer will not have any claim upon seller of any kind.
Arbitration & Jurisdiction	If a dispute of any kind whatsoever arises out of this auction shall be settled amicably between buyer and seller. Failing this the dispute shall be resolved with the help of any arbitrator. Venue of this would be Hyderabad

- ❖ PAN No. & VAT Registration No. / TIN No. is mandatory for participating in the Auction.
- ❖ All sales are strictly against applicable Sales Tax/ VAT
- ❖ User Id will be activated only after confirmation of receipt and other documents.
- ❖ For Bidding in Online Timed Auction please refer material required.
- ❖ The 3 Lowest Bids will be submitted to Buyer for his consideration.
- ❖ Bidders should note that bid would be binding upon them. The bidders are advised to think before committing any lots. The deposit will be kept with us for all the highest 3 bids cases.
- ❖ Infra Bazaar Pvt Ltd is an agency appointed as an auctioneer to facilitate auction on Internet by M/s. Southern Ferro Steels Ltd. They are expected to facilitate organizing and conducting an auction and are considered as third party not particularly interested in the item being sold for and on behalf of M/s. Southern Ferro Steels Ltd.
- ❖ Infra Bazaar Pvt Ltd runs its business on the basis of a robust Website. However Infra Bazaar Pvt Ltd. is out sourcing server space from a third party hosting company and hence shall ensure the smooth running of the website in all good faith and intention. M/s. Southern Ferro Steels Ltd / Infra Bazaar Pvt Ltd will not be held responsible for any failure of power, network, server, hosting server, internet connectivity, ISP or otherwise at Bidder's end or at M/s. Southern Ferro Steels Ltd /Infra Bazaar Pvt Ltd directly or indirectly affecting online method of Bidding. Bidders need to check it at their end and bid in advance and monitor their lots.
- ❖ Auto Extension of bid closing time is 2 minutes. If any bid placed in last 2 minutes of closing time of respective lot then it will be extended for next 2 minutes and keeps on extending till bids are placed.
- ❖ The opening price of the lots and the bid decrement value be available to the bidders on their bidding screen.
- ❖ Bidding can be done only by registered bidder.
- ❖ Bidder undertaking "shall be signed by the Bidders before participating in "Online Timed Auction ".
- ❖ Suppliers are required to submit the following any one document along with Bidder Undertaking:
 - PAN Card
 - Voter Id Card or Pass Port or Driving License for address proof
 - Valid Photo Identity is mandatory for participation
- ❖ Any communication with Company's staff members excepting during the time of filing Bidder Undertaking or any CARTEL among the Bidder, If reported, disqualifying the Bidder/s and refraining the Bidder from taking participation in the Auction is done.

VERY IMPORTANT

- ❖ The Lowest bidder does not get any right to demand acceptance of his offer / bid. M/s. Southern Ferro Steels Ltd reserves the right to accept/ reject/ cancel any offer / bid, reject material even after acceptance of offer / bid/ issue of Purchase order or release order/ deposit of full value by successful bidder without assigning any reason thereof.
- ❖ The Bidder should have required registration as required in conducting the trade confirming to the legal conditions as laid down by the Government of India, State Government and local authorities. Default in carrying out the contract due to any breach in Government regulation shall be taken up seriously and may lead to forfeiture of EMD and disposal order value.
- ❖ Any Disputes related to the Assets / Documents, Post supply, would be dealt by M/s. Southern Ferro Steels Ltd only and Infra Bazaar Pvt Ltd does not have any involvement or does not have any role to play in the same.
- ❖ Any damage or loss caused to any of the disposal items, buyers material, machines, vehicles, building or other property, Buyer's employees, visitors or other contractor resulting from bidder or any of the bidder's employee negligence, the bidder is liable for all the losses, damages, or any other consequences. Buyer will not be responsible for any claim whatsoever.

- ❖ The price you have bid for the material is excluding Taxes.
- ❖ No cheque will be entertained.
- ❖ Purchase order will be issued in the name of Successful bidder once approved.
- ❖ The Terms & Conditions as laid down shall be the binding part at the Bidder/s' end and should be signed off before participation in "Online Timed Auction".

MATERIAL DETAILS					
LOT No	DESCRIPTION	TOTAL QUANTITY	SUPPLY QUANTITY	START PRICE	SPECIFICATIONS (maximum)
1	CRC BUNDLING SCRAP	350 MT	75 MT/ week	19.20/Kg	Width : 2 Feet Length : 2 Feet Carbon : 0.2% Manganese : 1.2% Phosphorous : 0.025%

SITE LOCATION & CONTACT DETAILS	
Karnataka	M/s. Southern Ferro Steels Ltd, Mr. Ibrahim K #172, Dharwad Growth Center Belur Industrial Area, Dharwad -580 011 Phone : (0836) 2486538/41/80, Fax : (0836) 2486576 Mobile : 09731596063, E-Mail : purchase@sfsteels.net

BIDDER UNDERTAKING FORM

(To Submit on Company's Letter Head/Individual – Plain Paper)

To

M/s. Southern Ferro Steels Ltd / Infra Bazaar Pvt Ltd

Dear Sir,

- ❖ I/We _____ are interested in participating in the Online Reverse Auction Ref No. **SFSL20100117** dated **09th, January 2017**.
- ❖ I/We are hereby submitting a one Time EMD of Rs. 50,000/- (Fifty Thousand Rupees only) vide DD/Banker's Cheque/Pay Order No. _____ dated _____ drawn on (Bank) _____ in favor of **Southern Ferro Steels Ltd**.
- ❖ I/We agree to abide by all the instructions contained in the above indicated Online Reverse Auction Catalog, General Terms & conditions for sale through Online Reverse Auction available on Infra Bazaar Ltd (service provider's) website and your General and Special Terms & Conditions of sale of materials.
- ❖ I/We have visited and familiarized with the material and the lots .I/we agree to give delivery of materials on KG Basis.
- ❖ I/We understand that my/our bid in an e-selling event would be construed as my/our acceptance to the General Terms & Conditions for sale through Online Reverse Auction available on Infra Bazaar Ltd (service providers) website and the General Rules and Regulations governing conduct of Online Timed Auctions. I/We understand that if our bid is accepted by the service provider, and approved by Seller, I/We are obliged to complete the transaction.
- ❖ I/We request Service Provider Infra Bazaar Ltd to allot User-id and password to me/us and activate the same to participate in the above mentioned Online Auction.
- ❖ I/We agree that I/We shall change the password on receipt by me/us and keep it confidential. I/we agree that Infra Bazaar Ltd (service provider) shall not be held responsible in any way for any losses that may be suffered by me/us as a result of disclosure of the password to any other person by me.
- ❖ I/We understand that my/our inability to participate in an e-selling event due to disruption of my/our internet services, or due to bandwidth problems with my/our local internet service providers are beyond the control of the Infra Bazaar Ltd (service provider).
- ❖ In the event of any failure on our part to comply with all or any of the Terms & Conditions regarding the Online Timed Auction, I/We irrevocably agree for the forfeiture of our earnest money deposit and security deposit (if applicable).I/We also agree that Sale Invoices pertaining to the Online Reverse Auction Lot's will be released by Seller in their Normal Course were ever available and possible. Any Disputes related to the Asset / Documents, Post auction modalities, would be dealt by seller only and Infra Bazaar Ltd will not have any say in the same.

Yours faithfully,

Signature of Authorized Person
(Company's Seal)

REGISTRY DETAILS

NAME			
COMPANY NAME			
ADDRESS			
MOBILE NUMBER		LANDLINE	
E-MAIL ID			
PAN No.		TIN No.	
DD No.		BANK NAME	
BANK DETAILS			

Yours faithfully,

Signature of Authorized Person

For M/s. _____

(Company's Seal)

Date:

Place: